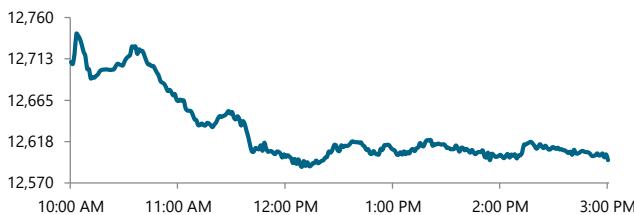


Daily Markets Overview

9 June 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,596	-0.5	-0.1	11.7	18.7
Saudi (NOMUC)	22,207	-0.5	-2.8	-14.5	NA
Energy	6,815	0.3	1.0	23.6	9.7
Materials	7,702	-0.7	1.1	4.9	12.2
Capital Goods	7,521	-0.6	-0.8	-0.3	16.3
Com. & Prof. Svc	3,976	-0.4	-1.7	-10.5	NA
Transportation	5,052	-0.5	-0.1	-3.5	NA
Cons. Durables & Apparel	5,180	-1.4	-0.5	-18.4	NA
Consumer Services	4,489	0.1	0.5	-3.3	NA
Media	27,308	-1.4	-0.9	17.4	38.5
Retailing	8,137	-1.4	-1.5	-17.4	31.9
Food & Staples Retailing	9,295	-1.2	-0.9	1.9	5.6
Food & Beverages	5,257	0.5	2.1	8.7	NA
Health Care Equipment	8,928	-0.7	-1.0	22.1	39.6
Pharma, Biotech & Life Science	4,479	-0.3	-1.6	-13.7	NA
Banks	14,199	-0.8	-0.9	16.2	21.5
Diversified Financials	8,250	-3.0	-4.1	20.8	21.8
Insurance	5,670	1.4	2.9	-5.3	NA
Telecommunication	7,069	-0.9	-1.6	-2.9	17.0
Utilities	7,094	-1.1	-0.7	19.6	23.7
REITs	4,384	-0.7	-0.2	-4.9	28.4
Real Estate	3,392	-0.5	-0.3	7.0	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Rabigh Refining and Petrochemical Co.	27.00	6.7%	283
Ash-Sharqiyah Development Co.	88.20	5.0%	63
Bupa Arabia for Cooperative Insurance	167.00	4.4%	23
Allied Cooperative Insurance Group	16.92	3.7%	13
Amana Cooperative Insurance Co.	18.30	3.6%	52

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Wafrah for Industry & Development Co.	9-Jun-22
Saudi Paper Manufacturing Co.	9-Jun-22
Emaar The Economic City	9-Jun-22
Naseej International Trading Co.	9-Jun-22
Al Gassim Investment Holding Co.	12-Jun-22
Banque Saudi Fransi	12-Jun-22

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of June 8, 2022
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 0.5% lower at 12,596, while NOMUC declined 0.5% to 22,207 on Wednesday. TASI traded value totaled SAR 5.6bn and averaged SAR 8.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 30.3% of the daily traded value.
- MSCI Emerging Markets closed 1.2% higher on Wednesday, trading at P/E (TTM) of 11.5x vs. 18.7x for TASI.
- Banks and Materials closed 0.8% and 0.7% lower, respectively. Telecom declined 0.9%. Insurance (up 1.4%) was the best performing sector. Among stocks, Rabigh Refining and Petrochemical Co. (2380/PETRO R AB), Ash-Sharqiyah Development Co. (6060/ASACO AB), and Bupa Arabia for Cooperative Insurance (8210/BUPA AB), led the gainers.
- According to the General Authority for Statistics (GASTAT), the KSA's merchandise imports rose by 10% Y/Y to SAR 55.2bn (USD 14.72bn) in March, recording their highest monthly value in years. It added that imports also increased 13% M/M, with an increase of about SAR 6.14bn (USD 1.64bn). (Source: Argaam)
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions reached around SAR 11.17bn (USD 2.98bn) in the week ended June 4, compared to around SAR 10.97bn (USD 2.92bn) in the previous week. Data showed that 144.7mn transactions were processed last week. (Source: Argaam)
- According to Yamama Cement Co. (3020/YACCO AB), the aggregate sales of 17 cement producers in the KSA rose by 2% to 3.6mn tons in May 2022, from 3.5mn tons in May 2021. The rise came as 15 days of Ramadan coincided with May 2021, with sales usually declining during Ramadan. (Source: Argaam)
- Nayifat Finance Co. (4081/NAYIFAT AB) announced that it obtained the final license from the Saudi Central Bank (SAMA) to commence peer-to-peer lending activity using FinTech. It added that the step is in line with the company's policy of offering a series of integrated solutions and reaching the largest segment of customers in the non-bank financing sector. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Industrial Export Co.	100.20	-4.8%	57
Saudi Tadawul Group Holding Co.	208.00	-4.7%	126
Naseej International Trading Co.	21.42	-3.7%	18
The Saudi Investment Bank	20.40	-3.3%	26
Anaam International Holding Group Co.	35.10	-3.3%	25

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	94.00	-1.2%	553
Alimma Bank	36.30	-1.9%	334
Dar Alarkan Real Estate Development Co.	13.68	-0.4%	294
Rabigh Refining and Petrochemical Co.	27.00	6.7%	283
SABIC Agri-Nutrients Co.	152.00	-3.2%	240

Source: Tadawul

Daily Markets Overview

9 June 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,396	0.7	0.3	6.3	11.7
Abu Dhabi (ADX)	9,710	-0.3	-1.3	14.4	21.7
Kuwait (KSE)	7,329	-0.3	-2.3	3.6	17.7
Qatar (QE)	12,965	0.0	1.3	11.5	16.1
Oman (MSM)	4,131	0.0	0.0	0.0	11.9
Bahrain (BSE)	1,884	0.3	-1.2	4.8	7.2
DJMENA Index	793	-0.4	-0.6	6.3	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,116	-1.1	0.2	-13.6	20.6
US (NASDAQ 100)	12,086	-0.7	0.6	-22.7	22.5
UK (FTSE 100)	7,593	-0.1	0.8	2.8	17.4
Germany (DAX)	14,446	-0.8	-0.1	-9.1	13.0
France (CAC 40)	6,449	-0.8	-0.6	-9.8	14.5
Russia (MICEX)	2,319	1.2	0.5	-38.8	3.9
Japan (Nikkei)	28,234	1.0	1.7	-1.9	20.1
Hong Kong (HSI)	22,015	2.2	4.4	-5.9	7.9
South Korea (KOSPI)	2,626	0.0	-1.7	-11.8	11.3
China (SHCOMP)	3,264	0.7	2.1	-10.3	13.2
India (NIFTY)	16,356	-0.4	-1.4	-5.7	21.2
Brazil (IBOV)	108,368	-1.5	-2.5	3.4	5.9
Turkey (BIST 100)	2,540	-4.1	-2.3	36.8	6.2
Egypt (EGX30)	10,236	1.9	2.3	-14.3	6.8
MSCI Emerging Markets	1,074	1.2	1.2	-12.8	11.5
MSCI World	2,783	-0.8	0.2	-13.9	18.2

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	123.6	2.5	50.0	58.9	71.1
Natural Gas (\$/mmbtu)	8.7	-6.4	62.0	133.2	213.0
Gold (\$/oz)	1,853	0.1	5.5	1.3	-2.1
Silver (\$/oz)	22.1	-0.8	-2.8	-5.4	-20.2
Platinum (\$/oz)	1,009	-0.5	-1.9	4.2	-13.4
Copper (\$/t)	9,736	0.4	3.7	0.0	-2.0
Zinc (\$/t)	3,846	1.1	22.3	7.1	28.4
Lead (\$/mt)	2,225	2.6	-1.3	-4.4	3.7
Wheat (\$/bu)	1,075	0.3	43.8	39.4	52.5
Corn (\$/bu)	718	-5.2	33.0	21.0	37.4
Sugar (\$/lb)	19.2	1.4	-5.2	1.9	20.7

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.69	0.00	1.48	0.00
Saudi Arabia	3.17	0.12	2.27	1.48
UAE	1.71	0.08	1.35	0.02
Kuwait	1.94	0.06	0.44	0.25
Qatar	1.15	0.00	0.02	-0.54
Bahrain	2.80	0.01	1.28	1.11

Source: Reuters

NOTES:

(1) Prices updated as of June 8, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Wednesday. S&P and NASDAQ declined 1.1% and 0.7%, respectively. Dow Jones Industrial closed 0.8% lower. In Europe, UK decreased 0.1%. Both Germany and France ended 0.8% lower.
- Asian markets are trading mostly lower on Thursday. China is trading 0.5% lower, while Japan is up 0.3%. South Korea, is down 0.3%. Both Hong Kong and India are trading 0.2% lower, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai increased 0.7%, while Abu Dhabi declined 0.3%. Kuwait decreased 0.3%, while both Qatar and Oman closed flat. Bahrain gained 0.3%.
- According to US EIA Petroleum status report, crude oil inventories were up 2.0mn barrels (prior: -5.1mn barrels; consensus: -1.9mn barrels) for the week ended June 3. (Source: Trading Economics)
- According to the World Bank, GCC economies are projected to grow by 5.9% in 2022, 1.2 percentage points (ppts) higher than forecasted at the start of the year. It added that the UAE should also benefit in the near term from rising oil prices, while in the medium term, reforms to deepen capital markets, increase labor market flexibility, and accelerate technological innovation will support growth. (Source: Trade Arabia)
- The World Bank revealed that it has raised its forecast for Bahrain's economic growth in 2022 to 3.5%, an upward revision of 0.3ppt from the January forecast (3.2%), mainly due to higher oil prices and improved prospects among the GCC economies. It added that for 2023 too, the GDP forecast has been boosted to 3.1%, as against 2.9% projected in January. (Source: Zawya)
- The Central Bank of the UAE revealed that the country's real gross domestic product (GDP) is expected to grow 4.2% in 2023, up from its previous forecast of 3.3%. It added that the growth in oil and non-oil GDPs is projected at 3.9% and 5.0%, respectively in 2023 against the 3.3% and 3.4% respective projections made earlier. (Source: Decypha)

Coming Up

- US jobless claims for the week ended June 4 (prior: 200K; consensus: 210K) will be announced today. (Source: Trading Economics)
- US' inflation rate for May (prior: 0.3% M/M, 8.3% Y/Y; consensus: 0.7% M/M, 8.3% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- UK's GDP growth rate for April (prior: -0.1% M/M, 6.4% Y/Y) will be announced on June 13. (Source: Trading Economics)

Daily Markets Overview

9 June 2022

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital

(Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

Disclaimer

The information in this report was prepared for the purpose of viewing public information only. This information was gathered in this report from various public sources believed to be reliable. Whilst all reasonable care has been taken to ensure that the facts, the forecasts, and expectations contained in this report are accurate. Saudi Fransi Capital makes no representations or warranties whatsoever as to the accuracy of the data and information provided and, in particular, Saudi Fransi Capital is not to be held responsible if the information in this report is not complete or free from any error.

This report is not to be construed as, an offer or solicitation of an offer to buy or sell any financial securities or adapt an investment or trading method. Saudi Fransi Capital accepts no liability whatsoever for any loss arising from any use of this report or its contents.

This report provides information of a general nature and is not intended to provide investment advice and does not take into account the reader's financial situation or any specific investment objectives which the reader may have. Before making any investment decision, the reader should seek an independent advice from his financial advisor because the investment in such kind of securities may not be suitable for all.